



# OFFICE OF ILLINOIS STATE TREASURER

MICHAEL W. FRERICHS

FOR IMMEDIATE RELEASE

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## **State Treasurer Michael Frerichs Reminds Non-Profits of March 31 Deadline to Apply for \$200,000 in Grants Available Through Charitable Trust Program**

*Funding Available for Non-Profits with Food Programs or Workforce and Economic Development Programs*

**SPRINGFIELD** – Illinois State Treasurer Michael Frerichs today reminded small non-profits that March 31 is the deadline to apply for funding through the Charitable Trust Stabilization Program.

“Small non-profit organizations contribute greatly to their communities, and I’m proud to support their work,” said Frerichs, whose office manages the Charitable Trust program. “Charitable Trust grants help organizations fulfill their missions of providing food, job training, and work to people in need.”

The Charitable Trust Stabilization Fund assists small non-profits with annual budgets of \$1 million or less. The fund’s money comes from filing fees that non-profits pay when incorporating in the state of Illinois – and not from personal or property tax dollars.

For the first grant cycle of 2023, up to \$200,000 is available to be divided among 10 non-profits. The maximum award amount is \$20,000 for each organization. An independent 11-member committee, which oversees the management and guidelines of the fund, will select the grant recipients.

Previous grant recipients are eligible to apply if the term of their grant has been complete for at least one calendar year.

Since the Charitable Trust Stabilization Fund program was established in 2017, more than \$3.9 million has been awarded to 192 non-profit organizations.

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The second Charitable Trust grant cycle of 2023 will take place from July 1 to September 30. Those grants will be awarded to non-profits that focus on providing people with housing or workforce and economic development assistance. Visit [ilcharitabletrust.com](http://ilcharitabletrust.com) to complete an application online or contact the treasurer's office at (217) 836-4590.

### **About the Illinois Treasurer**

As Illinois State Treasurer, Michael Frerichs (FRAIR'-iks) is the state's Chief Investment and Banking Officer and actively manages approximately \$52 billion. The portfolio includes \$26 billion in state funds, \$17 billion in retirement and college savings plans and \$9 billion on behalf of local and state governments. Frerichs' office protects consumers by safeguarding more than \$3.5 billion in unclaimed property, encouraging savings plans for college or trade school, increasing financial education among all ages, assisting people with disabilities to save without losing government benefits, and removing barriers to a secure retirement. The Treasurer's Office predates Illinois incorporation in 1818. Voters in 1848 chose to make it an elected office.

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